



***Appendix D
Reservation of EAL and ESL
Rights and Other RFP Terms***

2025 Request for Proposals

for

***Developmental Combined-Cycle
Combustion Turbine Capacity
and Energy Resources***

for

Entergy Arkansas, LLC

Entergy Arkansas, LLC
May 27, 2025

Appendix D

Reservation of EAL and ESL Rights and Other RFP Terms

1. Reservation of Rights

Notwithstanding anything to the contrary, each of ESL and EAL may, and expressly reserves the right to, at any time, and from time to time, without prior notice, and without assigning or providing any reason therefor:

- cancel, suspend, withdraw, or terminate this RFP (including, without limitation, after the selection in this RFP of one or more proposals for a Definitive Agreement) or cancel or suspend its participation in this RFP;
- modify this RFP, including, without limitation, any Appendix to this RFP or any of the dates, times, or places set forth in this RFP or related to the RFP process¹;
- accept, refuse to accept, consider, not consider, favor, disfavor, recommend, not recommend, pursue, or reject any proposal, in its sole and absolute discretion;
- reject or eliminate any proposal submitted in response to this RFP that is incomplete, is non-conforming, or contains irregularities (or waive or disregard any deficiency, non-conformity, or irregularity in any proposal), or that it determines was made with the intent to create artificial prices, terms, or conditions or would have that effect;
- carry out negotiations with any, some, or all Bidders or other Persons related to this RFP, and suspend or terminate negotiations with any Bidder or other Person at any time, including, without limitation, as a result of (a) any change in any of the resource needs of EAL, (b) any adverse diligence finding by ESL or EAL, or (c) any other issue related to the potential Transaction arising during negotiations of any letter of intent, term sheet, Definitive Agreement, or other agreement, including, without limitation, any issue arising out of any special consideration submitted by Bidder in its proposal or any new or modified rule, regulation, order, or other law (including any change or prospective change in MISO rules);
- discuss the terms of any proposal or any other material submitted by Bidder with, and obtain clarification or additional information concerning such proposal or such other material from, Bidder or its directors, officers, employees, agents, representatives, and advisors;
- request from Bidder any information not detailed in or required by this RFP but that, in EAL's or ESL's sole opinion, may be necessary or relevant to the evaluation of Bidder's proposal(s) and utilize such information as EAL or ESL deems appropriate in connection with such evaluation of this RFP;
- receive, consider, pursue, and/or transact on (i) opportunities to acquire or contract for other assets or resources offered or that become available outside of the RFP process or (ii) proposals offered in response to this RFP that are non-conforming or have been eliminated from consideration in this RFP;
- invite further proposals in or outside of this RFP or supplemental submissions or modifications of previously submitted proposals in this RFP;

¹ Modifications to the terms of this RFP will be posted on the EAL CCCT RFP Website and/or PowerAdvocate (see Section 1.4 of the Main Body). Bidders should monitor the website on a regular basis for updates that could affect Bidder.

- determine which Bidders or entities to allow, or continue to allow, to participate in the RFP process;
- consult with the IM on any matter related to this RFP;
- pursue or transact on proposals offered in response to this RFP regardless of any rank order of proposals established in the RFP evaluation process in order to limit exposure to a particular counterparty, technology type or vintage, manufacturer, or resource or a particular set of risks, diversify its power supply portfolio, gain experience with one or more generation technologies or resources, avoid or mitigate transmission or interconnection concerns, or achieve one or more other commercial goals as ESL or EAL deems appropriate;
- sign or not sign Definitive Agreement(s) with Bidders or other Persons relating to the Products solicited by this RFP;
- supplement, update, refine, or otherwise modify its proposal evaluation process, including, without limitation, any models or modeling data or assumptions;
- subject to the terms of any applicable confidentiality agreement entered into between EAL or ESL and Bidder, retain, archive, or destroy any information or material provided to or for the benefit of EAL or ESL in the Proposal Submission Process; and
- take any and all other actions it deems necessary or appropriate, in its sole and absolute discretion, in connection with this RFP and the RFP process.

Each of the foregoing rights (including any right listed in a series of rights) may be exercised individually by EAL or ESL, the operating committee for EAL, or any director, officer, employee, or authorized agent or representative of EAL, ESL, or any of their respective parents, and each is without limitation of any other such right of EAL or ESL in this RFP, including, without limitation, in this Appendix D. The reservation of rights contained herein is in addition to all other rights reserved or granted to EAL or any of its Affiliates (including ESL) elsewhere in this RFP or otherwise held by or available to EAL or any of its Affiliates (including ESL).

2. No Warranties or Liabilities

BY PARTICIPATING IN THE RFP PROCESS, EACH BIDDER ACKNOWLEDGES AND AGREES THAT, EXCEPT TO THE EXTENT OTHERWISE EXPRESSLY SET FORTH IN A DEFINITIVE AGREEMENT WITH BIDDER:

- (A) ALL MATERIAL AND OTHER INFORMATION FURNISHED BY OR ON BEHALF OF EAL, ESL, OR ANY OTHER AFFILIATE OF EAL IN CONNECTION WITH THIS RFP IS PROVIDED WITHOUT ANY REPRESENTATION OR WARRANTY OF ANY KIND, INCLUDING, WITHOUT LIMITATION, ANY REPRESENTATION OR WARRANTY AS TO THE ACCURACY OR COMPLETENESS OF SUCH INFORMATION, AND
- (B) EAL, ITS AFFILIATES (INCLUDING ESL), AND THEIR RESPECTIVE DIRECTORS, OFFICERS, MEMBERS, PARTNERS, EMPLOYEES, AGENTS, REPRESENTATIVES, AND ADVISORS, AS WELL AS THE IM, SHALL HAVE NO LIABILITY TO ANY BIDDER, ANY OF ITS AFFILIATES, OR ANY OF THEIR RESPECTIVE DIRECTORS, OFFICERS, MEMBERS, PARTNERS, EMPLOYEES, AGENTS, REPRESENTATIVES, ADVISORS, LENDERS, OR INVESTORS RELATING TO OR ARISING FROM THE USE

OF OR RELIANCE UPON ANY SUCH INFORMATION, ANY ERROR OR OMISSION THEREIN, OR OTHERWISE IN CONNECTION WITH THIS RFP.

3. Acceptance of Proposals

Without prejudice to EAL's or ESL's rights under the Proposal Submission Agreement or at law or in equity, no proposal submitted by any Bidder shall be deemed accepted by, or otherwise binding upon, EAL or any of its Affiliates (including ESL), and EAL, each of its Affiliates (including ESL), and their respective directors, officers, members, employees, agents, and representatives shall have no obligation or liability of any kind with respect to any such proposal or otherwise in connection with this RFP, unless and until a Definitive Agreement has been mutually executed and delivered by EAL or any of its Affiliates and Seller, and then such obligation or liability shall exist only if and to the extent expressly set forth or provided for therein or in another signed, binding written agreement entered into by EAL or any of its Affiliates and Seller. Notwithstanding anything to the contrary in this RFP, all proposals delivered to ESL shall become the sole and exclusive property of EAL upon receipt, and EAL shall have all rights and privileges of ownership of such property, subject to any provision of this RFP relating to confidentiality and any applicable confidentiality or other signed, binding written agreement between EAL and Bidder or Seller executed in connection with this RFP process.

4. Bidder Costs and Expenses

Each Bidder is solely responsible for all costs and expenses it incurs in connection with this RFP. Through its participation in this RFP, each Bidder agrees that under no circumstance, including, without limitation, EAL's or ESL's withdrawal from or suspension, cancellation, or termination of the RFP process, will EAL, any of its Affiliates (including ESL), or any of their respective directors, officers, members, partners, employees, agents, representatives, or advisors have any responsibility or liability of any kind to Bidder, its Affiliates, or any of their respective directors, officers, members, partners, trustees, employees, agents, representatives, advisors, or lenders for any cost or expense directly or indirectly incurred by Bidder (no matter how incurred) in connection with the RFP process, except to the limited extent provided in Section 4 of the Main Body (relating to Proposal Submission Fee refunds). Nothing in this Section 4 shall be construed to limit the generality of Section 2 above.

5. Bidder Disclosure of RFP Information

No Bidder may, without the prior consent of ESL, disclose to any other Person (except those participating in the same proposal (to the extent permitted in Section 6 of the Main Body), the Bid Event Coordinator, and the IM) its participation in the RFP process (other than by attendance at any meeting to which more than one participant is invited by ESL, which attendance in and of itself will not violate this provision of this RFP). Further, no Bidder may disclose, collaborate on, or discuss with any other Person (except those participating in the same proposal (to the extent permitted in Section 6 of the Main Body), the Bid Event Coordinator, and the IM) bidding strategies or the substance of proposals, including, without limitation, the price or any other terms or conditions of any contemplated, indicative, or final proposal. Any such disclosure, collaboration, or discussion would violate the terms of this RFP and the Proposal Submission

Agreement and may result in the rejection of Bidder's proposal or elimination of Bidder from further participation in this RFP.

6. Consents and Regulatory Approvals

Bidder/Seller will be responsible for obtaining and maintaining all consents, authorizations, and regulatory approvals necessary for the performance of its obligations under the Definitive Agreement. Please consult Appendices B-1 through B-4 and Appendix C of this RFP for additional information regarding regulatory approvals and various other conditions precedent to important Seller and Buyer obligations.

EAL will be responsible for obtaining all applicable regulatory approvals it requires for any Transaction arising out of this RFP, including, without limitation, authorization from any Governmental Authority with jurisdiction over EAL. The commencement of the Delivery Term under any PPA or Toll or the Closing of any generation resource acquisition arising out of this RFP will be conditioned upon the receipt of regulatory approvals on terms acceptable to EAL in its sole and absolute discretion.

7. Bidder Acceptance of Appendix D

BY PARTICIPATING IN THE RFP PROCESS, EACH BIDDER AGREES THAT IT WILL BE DEEMED TO HAVE ACCEPTED ALL OF THE RIGHTS AND TERMS INCLUDED IN THIS APPENDIX D AND TO HAVE AGREED THAT ITS PARTICIPATION IN THIS RFP IS SUBJECT TO SUCH RIGHT AND TERMS. EAL AND ESL ARE CONDUCTING THIS RFP AND PARTICIPATING IN THE RFP PROCESS IN RELIANCE UPON THE FOREGOING AGREEMENT.